

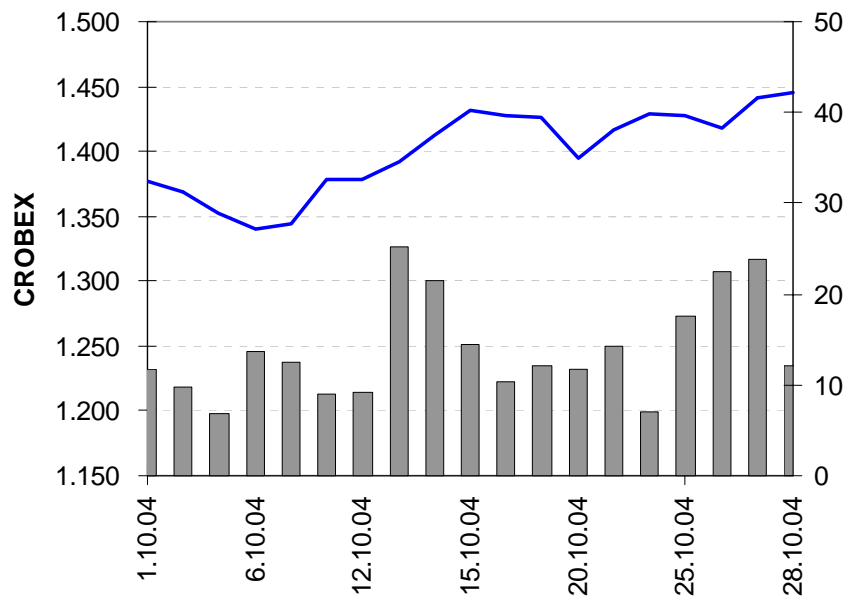


ZAGREBAČKA BURZA
THE ZAGREB STOCK EXCHANGE

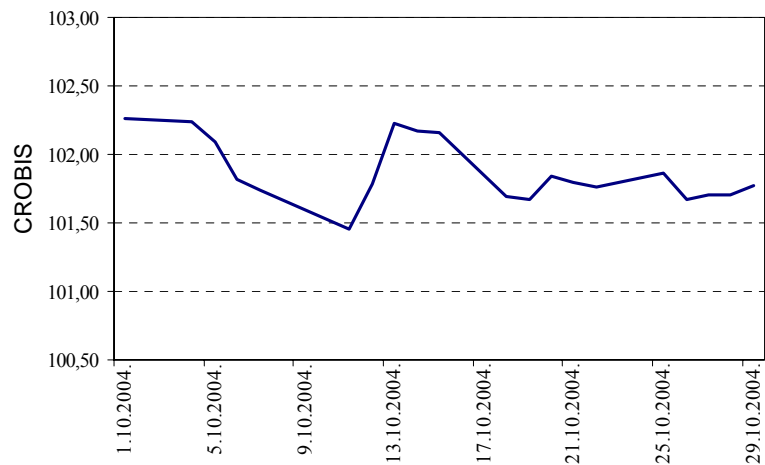
Monthly Report October 2004

(turnover in HRK, and market capitalization in millions of HRK)

	September	October	% change
Turnover :			
Stocks	265.198.377	291.440.652	9,9
Bonds	36.628.380	14.803.475	-59,6
Certificates	469.119	584.651	24,6
Reported turnover	301.561.156	239.112.656	-20,7
Institutional turnover	1.932.269.675	1.321.671.011	-31,6
Total turnover	2.536.126.707	1.867.612.445	-26,4
Volume :			
Stocks	1.133.276	983.092	-13,3
Bonds	9.291.406	9.240.377	-0,5
Certificates	660.731	813.430	23,1
Reported volume	38.112.000	47.240.000	24
Institutional volume	372.922.510	335.969.800	-9,9
Total volume	422.119.923	394.246.699	-6,6
CROBEX	1.388,2	1.450,5	4,5
CROBIS	102,3773	101,7696	-0,6
Number of trades	5.300	5.724	8
Number of securities traded	81	113	39,5
Market capitalization			
Stocks	49.994,4	53.135,7	6,3
Bonds	22.132,5	21.379,5	-3,4
Total	72.126,9	74.515,2	3,3
Number of trading days	22	20	-9,1
Average daily :			
Turnover	115.278.487	93.380.622	-19
Volume	19.187.269	19.712.335	2,7
Number of trades	241	286	18,8



Zagreb Stock Exchange stock price index CROBEX and stocks turnover



Zagreb Stock Exchange bond index CROBIS

Most active stocks by turnover

	Symbol	Turnover (HRK)	Pct. of total turnover	Cumulative percentage
1	ADRS-P-A	66.437.599	22,8	22,8
2	PODR-R-A	49.942.478	17,1	39,9
3	CROS-R-A	20.765.040	7,1	47,1
4	PLVA-R-A	17.184.915	5,9	53,0
5	KRAS-R-A	15.440.143	5,3	58,3
6	IGH-R-A	14.500.948	5,0	63,2
7	KOEI-R-A	13.629.319	4,7	67,9
8	ISTT-R-A	7.967.318	2,7	70,6
9	PBZ-R-A	6.591.979	2,3	72,9
10	PLAG-R-A	5.406.896	1,9	74,8
	Others	73.574.017	25,2	100,0
	Total	291.440.652		

Equity Trading Summary

(prices and turnover are in HRK, and market capitalization is in millions of HRK)

	High	Low	Close	Date of last trade	Net change %	Volume	Turnover	Market capitalization
Official Market								
CROS-P-A	3.900,00	3.540,07	3.900,00	27.10.2004	5,4	170	631.020	34,1
CROS-R-A	4.000,00	3.705,00	4.000,00	29.10.2004	6,7	5.362	20.765.040	1.230,4
PLVA-R-A	470,00	441,00	452,00	29.10.2004	-2,8	37.751	17.184.915	8.403,9
PODR-R-A	225,00	204,01	225,00	29.10.2004	6,1	235.008	49.942.478	1.219,5
Market JDD								
ADRS-P-A	2.999,98	2.870,00	2.993,00	29.10.2004	3,9	22.697	66.437.599	2.030,5
ANTA-R-A	4.550,00	4.500,00	4.550,00	12.10.2004	14,1	35	158.750	392,2
ARNT-R-A	140,00	85,00	135,00	29.10.2004	58,8	45.716	5.151.609	294,6
ATLS-R-A	75,00	45,00	73,00	29.10.2004	53,7	18.492	1.189.859	139,4
ATPL-R-A	225,00	170,01	210,00	29.10.2004	16,7	10.595	2.059.644	286,1
BD62-R-A	149,00	108,00	135,00	28.10.2004	28,6	12.928	1.674.692	101,5
BDMR-R-A	924,93	870,00	900,00	28.10.2004	-2,6	2.340	2.144.828	89,4
BLSC-R-A	215,00	180,00	215,00	29.10.2004	19,4	6.935	1.426.540	250,3
CEBA-R-A	300,00	250,00	300,00	29.10.2004	20,0	570	169.760	66,5
DABA-R-A	600,00	550,00	555,00	27.10.2004	4,7	1.447	821.790	1.263,4
DLKV-R-A	270,00	220,00	250,00	29.10.2004	13,6	19.061	4.619.599	573,5
ELKA-R-A	115,00	102,10	113,00	29.10.2004	1,8	14.040	1.552.383	179,5
ELPR-R-A	165,00	140,00	150,00	25.10.2004	7,1	807	117.971	50,2
ERNT-R-A	1.100,00	905,00	1.100,00	29.10.2004	20,9	2.447	2.288.390	1.464,8
FRNK-R-A	1.200,00	960,00	1.200,00	27.10.2004	23,1	4.489	4.529.075	512,6
HICZ-R-B	250,00	200,00	250,00	18.10.2004	31,6	72	17.850	217,5
HMAM-R-A	140,00	109,00	125,02	29.10.2004	14,7	9.018	1.066.220	14,9
HRDH-R-A	170,00	119,99	144,01	29.10.2004	20,0	16.890	2.617.251	121,4
HSTS-R-A	3.400,00	3.201,00	3.400,00	29.10.2004	4,6	244	797.004	123,5
IGH-R-A	1.300,00	835,00	1.110,00	29.10.2004	38,6	14.241	14.500.948	176,0
ISTT-R-A	140,99	108,00	140,99	29.10.2004	27,0	61.506	7.967.318	659,1
JDBA-R-A	3.600,00	2.200,00	3.600,00	29.10.2004	80,0	1.337	3.931.897	131,0
JDPL-R-A	140,08	97,00	140,08	29.10.2004	41,5	3.642	402.895	229,3
JDTT-R-A	159,99	141,00	141,00	29.10.2004	-10,7	2.898	437.951	602,7
JMNC-R-A	14.000,00	13.000,00	14.000,00	27.10.2004	3,7	8	105.500	309,8
JNAF-R-A	1.850,00	1.650,00	1.845,00	28.10.2004	11,1	898	1.586.034	1.370,6
KABA-P-A	95,00	95,00	95,00	22.10.2004	0,0	228	21.660	1,0
KABA-R-A	130,00	86,50	115,00	28.10.2004	38,1	11.745	1.227.561	77,0
KBZ-R-A	99,97	90,00	90,00	28.10.2004	-10,0	435	40.165	118,8
KNZM-R-A	2.250,00	2.100,01	2.250,00	25.10.2004	11,3	47	105.100	283,8
KODT-P-A	520,00	401,00	520,00	25.10.2004	30,0	999	445.336	16,0
KODT-R-A	540,00	420,00	540,00	26.10.2004	28,6	222	98.400	39,6
KOEI-R-A	128,00	119,00	125,00	29.10.2004	4,5	108.899	13.629.319	314,6
KRAS-R-A	400,00	282,05	335,30	29.10.2004	15,6	48.673	15.440.143	460,6
LEDO-R-A	730,00	701,00	730,00	14.10.2004	12,3	64	45.766	160,7
LLRB-R-A	135,00	54,00	106,11	29.10.2004	96,5	14.824	1.474.942	13,5
LURA-R-A	250,00	230,00	230,00	25.10.2004	-14,8	255	61.304	690,0
MDKA-R-A	4.961,00	4.102,00	4.961,00	28.10.2004	20,9	12	55.026	149,8
MMBA-R-A	410,00	410,00	410,00	12.10.2004	16,8	18	7.380	131,1
PBZ-R-A	380,00	330,00	370,01	29.10.2004	2,8	17.980	6.591.979	6.164,4
PLAG-R-A	1.750,00	1.601,01	1.750,00	29.10.2004	2,9	3.159	5.406.896	956,1
POBA-R-A	142,00	140,00	140,00	29.10.2004	0,0	450	63.154	44,8
PTKM-R-A	90,00	43,50	84,50	29.10.2004	87,8	86.813	5.104.209	208,9
RIBA-R-A	235,00	208,00	208,00	29.10.2004	-9,6	2.797	633.822	2.754,4
SDBA-R-A	136,00	136,00	136,00	13.10.2004	0,0	150	20.400	30,6
TDZ-R-A	2.056,00	2.036,01	2.036,01	15.10.2004	1,1	70	143.335	661,3
THNK-R-A	1.100,00	710,00	1.100,00	28.10.2004	56,0	1.523	1.459.166	208,4
TNPL-R-A	900,00	770,00	900,00	29.10.2004	16,9	1.136	954.310	563,7

	High	Low	Close	Date of last trade	Net change %	Volume	Turnover	Market capitalization
ULPL-R-A	350,00	205,00	205,00	18.10.2004	-41,4	19	5.200	25,2
VDKT-R-A	115,00	115,00	115,00	1.10.2004	15,0	108	12.420	39,8
ZABA-P-B	2.300,00	2.001,00	2.300,00	29.10.2004	15,0	103	232.613	26,0
ZABA-R-A	2.800,00	2.400,00	2.800,00	29.10.2004	12,0	473	1.233.746	8.046,1
ZAPI-R-A	3.700,00	3.500,00	3.650,00	22.10.2004	0,0	1.284	4.580.449	2.264,6
Parallel Market								
CHAG-R-A	658,00	658,00	658,00	6.10.2004	0,0	250	164.500	82,9
GKBA-P-A	54,00	54,00	54,00	29.10.2004	4,7	43	2.322	11,9
HIMR-R-A	190,00	160,00	170,00	20.10.2004	6,3	92	15.820	108,1
HRBC-R-A	151,00	125,00	140,00	25.10.2004	7,7	2.270	311.810	141,7
KAPI-R-A	1.700,00	1.600,00	1.700,00	27.10.2004	9,7	108	182.175	869,1
KORF-R-A	130,00	100,00	130,00	27.10.2004	25,0	43.479	5.387.030	1.054,7
MLDN-R-A	80,00	80,00	80,00	1.10.2004	0,0	1	80	7,7
PRFC-R-A	74,00	68,00	74,00	27.10.2004	21,3	1.382	97.666	289,6
RIVP-R-A	282,00	215,00	223,00	29.10.2004	1,4	17.298	4.176.552	814,7
SLBA-R-A	1.650,00	1.355,01	1.650,00	26.10.2004	22,2	65	97.467	470,2
SLPF-R-A	45,89	41,01	45,89	15.10.2004	8,0	350	15.330	153,6
SNHO-R-A	185,00	129,00	180,00	29.10.2004	40,6	7.192	1.087.138	607,9
SUNH-R-A	84,00	67,89	79,00	29.10.2004	16,3	54.300	4.250.600	261,6
ZLAR-R-A	190,00	99,00	130,00	29.10.2004	73,3	2.132	261.554	71,8

Bonds Trading Summary
(prices are % of par value, and turnover is in HRK)

	High	Low	Close	Date of last trade	Volume	Turnover
Regular trades						
DAB-O-05CA	106,20	105,00	106,20	22.10.2004	21.700	173.012
FNOI-D-051A	98,11	98,11	98,11	14.10.2004	4.980	18.870
FNOI-D-057A	93,92	93,92	93,92	14.10.2004	4.980	18.064
FNOI-D-061A	89,85	89,85	89,85	14.10.2004	4.980	17.281
FNOI-D-067A	86,01	86,01	86,01	14.10.2004	4.980	16.542
FNOI-D-071A	82,28	82,28	82,28	14.10.2004	4.980	15.825
FNOI-D-077A	78,76	78,76	78,76	14.10.2004	4.980	15.148
FNOI-D-081A	75,35	75,35	75,35	14.10.2004	4.980	14.492
FNOI-D-087A	72,11	72,11	72,11	14.10.2004	4.980	13.869
FNOI-D-091A	68,98	68,98	68,98	14.10.2004	4.980	13.267
FNOI-D-097A	66,04	66,04	66,04	14.10.2004	4.980	12.702
FNOI-D-101A	63,17	63,17	63,17	14.10.2004	4.980	12.150
FNOI-D-107A	60,47	60,47	60,47	14.10.2004	4.980	11.630
FNOI-D-111A	57,85	57,85	57,85	14.10.2004	4.980	11.126
FNOI-D-117A	55,38	55,38	55,38	14.10.2004	4.980	10.651
FNOI-D-121A	52,97	52,97	52,97	14.10.2004	4.980	10.188
FNOI-D-127A	50,70	50,70	50,70	14.10.2004	4.980	9.751
FNOI-D-131A	48,50	48,50	48,50	14.10.2004	4.980	9.328
FNOI-D-137A	46,43	46,43	46,43	14.10.2004	4.980	8.930
FNOI-D-141A	44,41	44,41	44,41	14.10.2004	4.980	8.541
FNOI-D-147A	42,52	42,52	42,52	14.10.2004	4.980	8.178
FNOI-D-151A	40,67	40,67	40,67	14.10.2004	4.980	7.822
FNOI-D-157A	38,93	38,93	38,93	14.10.2004	4.980	7.487
FNOI-D-161A	37,25	37,25	37,25	14.10.2004	4.980	7.164
FNOI-D-167A	35,65	35,65	35,65	14.10.2004	4.980	6.857
FNOI-D-171A	34,10	34,10	34,10	14.10.2004	4.980	6.558
FNOI-D-177A	32,64	32,64	32,64	14.10.2004	4.980	6.278
FNOI-D-181A	31,23	31,23	31,23	14.10.2004	4.980	6.007
FNOI-D-187A	29,89	29,89	29,89	14.10.2004	4.980	5.749

	High	Low	Close	Date of last trade	Volume	Turnover
FNOI-D-191A	28,60	28,60	28,60	14.10.2004	4.980	5.501
FNOI-D-197A	27,37	27,37	27,37	14.10.2004	4.980	5.264
GDZD-O-119A	102,55	102,55	102,55	18.10.2004	3.000	23.227
HYBA-O-086A	99,15	98,80	98,80	22.10.2004	3.861.000	3.814.707
RHMF-O-077A	100,80	100,15	100,15	18.10.2004	277.500	2.102.549
RHMF-O-085A	100,55	99,50	99,90	28.10.2004	4.421.177	4.410.814
RHMF-O-125A	114,40	114,00	114,00	22.10.2004	2.000	17.242
RHMF-O-142A	104,10	103,85	104,10	28.10.2004	504.600	3.940.705
Total					9.240.377	14.803.475
Reported trades						
DAB-O-05CA	106,60	106,10	106,10	13.10.2004	3.650.000	29.286.978
RHMF-O-077A	100,75	100,20	100,50	21.10.2004	7.000.000	52.850.075
RHMF-O-085A	100,05	99,80	99,85	19.10.2004	20.000.000	19.985.000
RHMF-O-08CA	112,20	111,50	111,50	21.10.2004	1.700.000	14.280.539
RHMF-O-125A	115,40	114,00	114,20	21.10.2004	7.500.000	64.603.640
RHMF-O-142A	105,00	103,60	103,80	29.10.2004	7.390.000	58.106.424
Total					47.240.000	239.112.656
Institutional trades						
AGKR-O-074A	107,85	107,50	107,85	26.10.2004	2.030.000	16.415.958
DAB-O-05CA	106,30	105,85	105,85	19.10.2004	2.705.500	21.735.653
GDKC-O-116A	97,60	97,60	97,60	4.10.2004	5.000.000	4.880.000
GDZD-O-119A	103,80	103,80	103,80	13.10.2004	25.000	195.541
PLVA-O-115A	99,85	99,55	99,85	14.10.2004	1.265.000	9.534.489
RHMF-O-077A	100,90	99,65	100,80	29.10.2004	26.807.000	203.499.441
RHMF-O-085A	100,22	99,55	99,70	27.10.2004	191.420.000	191.280.500
RHMF-O-08CA	112,40	111,00	111,65	27.10.2004	24.160.000	203.729.435
RHMF-O-125A	115,15	113,60	114,05	29.10.2004	27.556.300	237.328.821
RHMF-O-142A	105,05	103,55	104,05	29.10.2004	55.001.000	433.071.173
Total					335.969.800	1.321.671.011
BONDS TOTAL					392.450.177	1.575.587.143

Rights Trading Summary

(prices are % of par value, and turnover is in HRK)

	High	Low	Close	Date of last trade	Volume	Turnover
RHMF-A-A	75,00	71,00	74,00	29.10.2004	813.430	584.651

Open-end funds

(value on 29th November, 2004)

Symbol	Sell/exit price	Buy/entry price	Name
EUIN-U-ICFE	141,35	141,71*	ICF Equity
EUIN-U-ICFF	115,53	115,81*	ICF Fixed Income
EUIN-U-ICFM	106,83		- ICF Money Market
PBZI-U-EURN	102,84		- PBZ Euro novčani fond
PBZI-U-GLBF	111,28*		- PBZ Global fond
PBZI-U-HRKN	103,49		- PBZ Kanski novčani fond
PBZI-U-IBNF	107,51*		- PBZ International Bond fond
PBZI-U-NVCF	103,14*		- PBZ Novčani fond
RBAI-U-RBAC	105,28		- Raiffeisen Active
RBAI-U-RBAL	138,05*		- * Raiffeisen Balanced
RBAI-U-RBON	120,97*		- * Raiffeisen Bonds
RBAI-U-RCAF	107,72		- Raiffeisen CASH

* additionally commissions apply

Top 10 Members by Total Turnover

Rank	Member
1	Interkapital vrijednosni papiri d.o.o.
2	Erste vrijednosni papiri d.o.o.
3	Auctor d.o.o.
4	I.C.F. d.o.o.
5	Zagrebačka banka d.d.
6	Hypo Alpe-Adria-Bank d.d.
7	Raiffeisenbank Austria d.d.
8	Fima vrijednosnice d.o.o.
9	TO ONE brokeri d.o.o.
10	Privredna banka Zagreb d.d.