

## Ante Babić

### EDUCATION

- 1999 *Advanced Course for Research Economists*, Studienzentrum Gerzensee, **Swiss National Bank**;
- 1999 *Economic Modelling and Forecasting Workshop*, Centre for Central Banking Studies, **Bank of England**, London;
- 1998 *JCIF Seminar on Finance and Banking*, **Japan Center for International Finance** and Ministry of Finance of Japan;  
*Fulbright visiting fellow*, post-doctoral, research in the fields of monetary economics and international economics, **Harvard University**, Cambridge, USA, Department of Economics, (advisers: Professors Benjamin Friedman and Assaf Razin);  
*Ph.D., Faculty of Economics of the University of Zagreb* (Doctoral dissertation: "Monetary Approach to the Balance of Payments of the Republic of Croatia"),
- 1997 *Course on Macroeconomic and Financial Policies*, **IMF Institute** (held in Zagreb, Croatia),
- 1996 *M.Sc. in Econ., Faculty of Economics of the University of Zagreb* (Master thesis "Analysis of the Balance of Payments"),
- 1995 *B.A. in Econ., Faculty of Economics of the University of Zagreb* (major in foreign trade).
- 1989 Graduated from high-school for mathematics and computer science (summa cum laudem),



### PROFESSIONAL EXPERIENCE

- 2008 – present: *Founder and director* of consulting firm **Center for international development Ltd.**;
- advising private firms on macroeconomic analysis and forecasts for the South-East Europe region (yearly contracts);
  - advising private firms on sectoral analysis and forecasts for the South-East Europe region (yearly contracts);
  - advising private firms on currency analysis and forecasts for the South-East Europe region (yearly contracts);
  - developed first macroeconomic model of Croatian economy
  - helps developing macroeconomic model of Montenegrin economy
  - participates in education and in-house training of Reiffeisen bank in Southeast Europe on macroeconomics, sectoral analysis and forex
- 2008 - present: *Founder and director* of consulting firm **Argo consulting Ltd.**;
- advising and consulting foreign investors in investments and Mergers & Acquisitions in Southeast Europe
  - lobbying for investors and businesses in investments and business deals in Southeast Europe
- 2007 - 2009: *Founder and vicepresident* of the first private University in Croatia – **Dubrovnik International University (DIU)**
- 2005 – 2008: *Founder and director* of consulting firm (**Sigma consulting Ltd.**, founded 2005);
- consulting Croatian Investment and Export Promotion Agency in formulating its long-term strategy and strategic business plan within the project "Institutional and capacity building of Croatian Investment Promotion Agency" financed by Swedish government agency SIDA;
  - consulting USAID and its partner HUP (Croatian employers' association), and leading the Tax reform project in Croatia (6 months);
  - consulting USAID and its local partners (regional development agencies) on data gathering from entrepreneurs and formulation of strategies based on entrepreneurial information databases;
  - consulting USAID and its local partners (regional development agencies, counties) on capacity building and certification for foreign investment promotion based on



- sectoral analysis and formulation of foreign investment promotion strategies;
  - consulting Đuro Đaković Free zone Slavonski Brod on formulating business strategy within the CARDS 2003 program
  - consulting HIZ (Croatian Exporters Association) on macroeconomic analysis and forecasts (yearly contract);
  - consulting private firms on preparing projects to be funded by EU funds (short-term);
  - covered economic part on Croatia in The Economist Intelligence Unit reports (yearly contract);
  - covered macroeconomic forecasts for the south-east Europe region for the Intellinews (a division of Euromoney);
  - Participated in the strategy, preparation and successful IPO of the first Croatian development real-estate closed-end investment fund "Jadran Kapital"
- 2004 – present:** *Member of the supervisory board (2008-present); Chairman of the supervisor board (2004-2008); in Končar (Electric equipment)*
- 2004 – 2005:** *Member of supervisory boards of following state-owned companies: INA (Croatian Oil Company), HŽ (Croatian railroads), Croatia osiguranje (insurance company) and Brodotrogir (Shipyard).*
- 2004 – 2005:** *Government of the Republic of Croatia - State secretary heading the newly formed Central State Office for Development Strategy and Economic adviser to the Prime Minister.*
- Designed economic policies of the Government – especially economic development and EU accession.
  - Started the work on the National development plan of the Republic of Croatia.
  - Management and supervision policies as well as strategy in state-owned enterprises.
  - Design and operation plan for Croatian Investment and Export Promotion Agency (with mr. Padraic White, former president of Irish development agency IDA and FIAS consultant).
  - Founding of first Croatian exporters association which on its first assembly had 1000 exporters covering more than 65% of total exports.
  - Design and founding of Government Committee for Exports and Investment.
  - Developed promising relationships with Japan and USA, Australia and Canada.
  - Participated in negotiations with IMF over Stand-by arrangement with Croatia and their regular missions.
  - Worked closely with World Bank, and participated in the preparations of Country Assistance Strategy (CAS) and Programmatic Adjustment Loan (PAL) for Croatia.
- 2002- present:** *Member of the team that started the first private economic faculty in the Croatia – Zagreb School of Economics and Management. Participated in the creation of the program and curriculum. Teaching international economic on the undergraduate level since.*
- 1999-2003:** *Member of the Supervisory Board of the Kapitalni fond - a closed-end fund owned by Croatian Pension fund and managed by Croatian Pension Investment Company.*
- 1998 – 2003:** *Croatian National Bank; senior researcher in the Research Department (1998-99); Head of the unit for balance of payments and exchange rate in the Research department of Croatian National Bank (1999-2003):*
- Created and wrote Annual report, quarterly and monthly bulletins of CNB (especially the international environment and international transactions);
  - wrote research and policy papers (e.g. background paper on capital account liberalization in Croatia for the revision of the Foreign Exchange Law);
  - testified before the Monetary Policy committee;
  - created methodology and take part in balance of payments, exchange rate and monetary policy forecasts;
  - negotiated with IMF and World Bank;
  - created and managed the research projects (such as Indicators of currency crises, determinants of FDI, or macroeconomic model of Croatia);

- talked to delegations of foreign investment banks;
  - run the unit for balance of payments and exchange rate (consisting of three researchers) within the Research department.
- 1994-1995:** **Gospodarsko-kreditna banka** (private commercial bank) in Zagreb; *part-time* job (rotation in all departments).
- 1994-2003:** **Institute of Economics, Zagreb**; *research assistant* at the Department for international economics (1994-1999); *research fellow* at the Department for international economics (1999-2002); *senior research fellow* (2002-2003).

#### SCIENTIFIC RESEARCH

Wrote several books, about 50 scientific research papers (and presented on Conferences and seminars both in Croatia and abroad), and several popular articles. *Major focus on balance of payments, exchange rate, FDI, banking and macroeconomic modelling.* Most of the models of balance of payments and exchange rate are still used in forecasts of Croatian national bank. Made the first Croatian macroeconomic model that is in fragments used by Croatian National Bank, and in full extension in forecasts by Center for International Development Ltd.

#### TEACHING

- 2002 - 2008: Lecturing International economics and Principles of economics at the undergraduate level at the Zagreb School of Economics and Management, the first private economics faculty.
- 1996 – 2005: lecturing Monetary analysis, International finance and Macroeconomics at the post-graduate studies in "Ekonomija međunarodne razmjene (International economics)" at the Faculty of Economics of the University of Zagreb.
- 2002 – 2005: heading the chair of International finance with Professor Robert Mundell at the post-graduate studies in "Ekonomija međunarodne razmjene (International economics)" at the Faculty of Economics of the University of Zagreb.
- 1999 – 2001: Assistant professor, teaching International finance in undergraduate studies at the Faculty of economics and tourism „Dr. Mijo Mirković“ in Pula, University of Rijeka

#### MEMBERSHIPS

- 2008 – present: member of the National Council for Higher Education of the Republic of Croatia
- 2000 – present: Co-founder and member of the Harvard Club of Croatia (non-profit organization of Harvard alumnae in Croatia); vice-president (2006-2007); president (2008-2009);
- 2004 – present: Founder and honorable member of Croatian exporters association; vice-president (2005-present)
- 2001 – present: Member of European Economic Association.